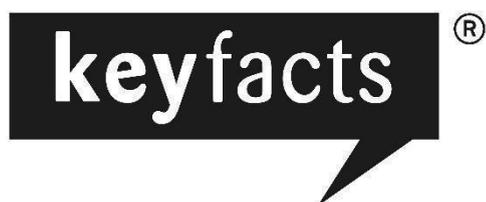


# Key Features of the Plum General Investment Account



Plum Money is the trading name of Saveable Limited (Authorised and Regulated by the FCA - reference 739214) registered at Moorgate House, 5-8 Dysart Street, London, EC2A 2BX, UK. The product provider for the Plum ISA and GIA is **Gaudi Regulated Services Limited** (authorised and regulated by the FCA - reference 488015). The registered Office for Gaudi Regulated Services Limited is 2 Oakridge Office Park, Whaddon, Salisbury, SP5 3HT

*For any questions with regards to anything here, email [help@withplum.com](mailto:help@withplum.com) or talk to our support through the Plum app Bot.*



# The Plum General Investment Account

## Introduction

The product provider for your General Investment Account is Gaudi Regulated Services Limited Gaudi.

The Financial Conduct Authority is the independent financial services regulator. It requires Gaudi Regulated Services Limited to give you this important information to help you to decide whether this product is right for you. You should read this document carefully so that you understand what you are buying and then keep it safe for future reference.

If you are unsure whether this product, its features, investment options and charges are right for you then you should take appropriate financial advice. Neither Gaudi nor Plum is authorised to give you financial or investment advice.

- (1) Schedule 1 – Fees and Charges
- (2) Schedule 2 – Declarations
- (3) Schedule 3 – Cancellation Notice

## Its Aims:

### The Plum GIA is designed to:

- provide the opportunity for capital growth, with no limit on how much you can invest
- allow you access to your money, although this should be considered a long-term investment you can make one off withdrawals at any time

## Your Commitment

Before you open a Plum GIA you must ensure that you understand the features, benefits and risks of our GIA; so that you can be sure it will meet your needs and expectations.

You must provide us with any information we require when setting up the GIA and agree to be bound by our GIA Terms & Conditions and pay the charges as set out in the Terms & Conditions.

You agree to take responsibility for the choice of the investments in your GIA.

## Risks

Some of the risks below refer to the investment performance of the funds in your GIA. Remember that you are responsible for the investment decisions. In many instances, the funds you invest in will also have key information documents that outline the specific risks applicable to that investment and you are recommended to read these as well as this document.

The value of investments held in your GIA can fall as well as rise. You may get back less than the amount invested.

Past performance is not an indication of future performance and some investments need to be held for the long term to achieve a return.

You should note that the rules relating to the taxation of GIAs and of capital gains and income from investments held within them are subject to change.

If, after considering these risks, you have any doubts about the suitability of the Plum GIA or if you need further advice then you should contact a qualified financial adviser.

# QUESTIONS AND ANSWERS

## Could the Plum GIA be right for me?

The Plum GIA could be right for you if you:

- Are looking to build up a portfolio of investments
- Understand that growth is not guaranteed
- Want unrestricted access to your money
- Require access to a range of investment opportunities
- Are looking for a long-term investment

If you are in any doubt about the suitability of the Plum GIA you should contact a qualified financial adviser.

## Can I have a GIA?

You can join and contribute to a GIA with us if you are resident in the UK and aged 18 or over.

## What are your GIA charges?

Our GIA charges are explained in the Plum Investment Terms and Conditions and illustrated in schedule 1 of this Key Features Document.

## What other terms and conditions apply?

Our GIA terms and conditions are set out in the Plum Investment Terms & Conditions.

## Who can pay contributions into my GIA?

You can contribute to your GIA if you are aged 18 or over, and are resident in the UK. Once your GIA is set up you can pay single and/or regular contributions.

## Are there any contribution limits?

The minimum contribution you can add is £1. There is no maximum contribution limit. There is no minimum monthly contribution to be paid into the account.

### How can contributions be made?

Using Plum and the Plum brain you can make contributions to your Plum GIA. There are three ways in which you can contribute:

- (1) One-off, contributing from your Plum Balance
- (2) One-off, contributing from your linked bank account
- (3) Regularly, by investing parts of your Plum Auto-savings

### Can I transfer existing GIA investments to you?

You can transfer your existing GIA, in cash, into a GIA with us. In order to do this, you can request a transfer form by contacting [help@withplum.com](mailto:help@withplum.com) The transfer must be in the form of a cash payment and in this case, you will have to sell all of the investments held under your GIA before the transfer is completed. Doing so may incur Capital Gains Tax charges; if you are in any doubt about the suitability of a transfer into your GIA you should contact a qualified financial adviser.

Alternatively, you can also transfer in existing investments into a GIA with us provided that the holdings are among the holdings currently made available for investment by the Product Provider.

### Do I pay tax on any dividends or gains within my GIA?

If the total dividends received across all of your unwrapped investments (those not in a tax-beneficial account such as an ISA) are below your annual dividend allowance then no tax will be due on your dividend income. Any dividend income that exceeds your annual allowance will be subject to tax at the applicable dividend tax rate for your personal circumstances.

The selling and buying of holdings when switching investments, or the sale of holdings to make a withdrawal may be liable to Capital Gains Tax.

You will not receive interest on any cash held in your GIA account.

### Can I transfer my GIA to another GIA provider?

You can transfer the value of your GIA to another provider at any time. In order to do this, you should contract the new GIA provider.

To transfer in the form of a cash payment you will have to sell down your investments held before the transfer can be completed. Transfers out in specie are subject to administration fees.

### Where will my money be invested?

Your money will be invested in Exchange Traded Funds, or Mutual Funds of your choosing. These are managed portfolios of stocks and bonds. You are fully in control of what Exchange Traded Funds or Mutual Funds you select within the list of Investments available in the Plum GIA.

### Can I make regular investments?

You can make contributions to your Plum GIA using the Plum bot.

### Can I obtain up-to-date valuations?

Yes. You can check the value of your holdings at any time through the Plum app, and can find valuation, performance, and contribution details there.

### Can I withdraw money from my GIA?

The Plum GIA is intended as a long-term investment. However, you can withdraw cash from your GIA at any time.

You can either withdraw the full balance held in your GIA, or withdraw part of the balance. There are no charges for withdrawing cash from your Plum GIA. To withdraw cash from your GIA you will need to sell the investments required to generate the cash value for a withdrawal.

### Can I receive an income?

Any income generated from the assets inside your Plum GIA will be reinvested, so cannot be

withdrawn as natural income.

### What happens if I die?

Once we are advised of the death we must take steps to close the GIA.

We will liaise with the persons dealing with the estate regarding the sale of any investments and so it is important that they hold details of the GIA.

### Can I change my mind?

You have a legal right to cancel your GIA if you change your mind. A cancellation notice is provided in Schedule 3 of this Key Features document. This will give you the right to cancel your ISA within 30 days of the first payment or transfer being received into your ISA.

Your GIA will be invested in assets during this period. If you choose to cancel your Account during the cancellation period, any investments held in your Account will be sold and we will return any contributions or transfers. In the case of a transfer, the previous provider might not accept the funds back. The amount to be repaid maybe less than the amount paid to us if the value of the investment has fallen at the time it is sold or where we have deducted any applicable charges.

### How is Banking & Administration carried out?

When you move funds into your Plum GIA, any cash will be placed into a client money bank account held with Royal Bank of Scotland or another bank at the discretion of Gaudi Regulated Services Limited.

This does not affect the funds held in your Plum savings balance.

The Plum GIA is provided by Gaudi Regulated Services Limited. Gaudi Regulated Services Limited has appointed Quai Administration Services Limited to undertake the day to day administration of the product.

### Are there any compensation arrangements covering my GIA?

The Financial Services Compensation Scheme (FSCS) may provide protection if the Product Provider cannot meet claims made against it or if investments or money cannot be returned.

If you are eligible, the maximum level of compensation for claims against firms declared in default on or after 1st April 2019 is £85,000 per person per firm.

Further information about the compensation arrangements is available from the FSCS website at [www.fscs.org.uk](http://www.fscs.org.uk)

### How do I complain?

If you feel dissatisfied with any aspect of our service, then in the first instance please contact Plum at [help@withplum.com](mailto:help@withplum.com) or send a letter to the following address:

Plum Fintech LTD  
Moorgate House,  
5-8 Dysart Street,  
London,  
EC2A 2BX

Plum will immediately carry out an investigation of your complaint in line with their complaints policy and will provide a written response, communicating the outcome of the investigation to you. Details of the complaint handling process are available on request.

If we are unable to resolve your complaint to your satisfaction, and you are an eligible complainant as defined by the Financial Conduct Authority, you will have recourse to the Financial Ombudsman Service. Details of the Financial Ombudsman Service are:

Financial Ombudsman Service  
Exchange Tower  
London  
E14 9SR  
Email: [complaint.info@financial-ombudsman.org.uk](mailto:complaint.info@financial-ombudsman.org.uk)

### Telephone Numbers:

0207 964 1000 (switchboard)

+4420 7964 1000 (for calls from outside the UK)

0800 023 4567 (calls to this number are now free on mobile phones and landlines)

[www.financial-ombudsman.org.uk](http://www.financial-ombudsman.org.uk)

## IMPORTANT NOTES

The information in this key features document is based on our understanding of current (as at the date of this document) UK law, practice and taxation. Tax benefits, law and practice may of course change in the future. Full details of the legally binding contract between you and Gaudi Regulated Services Limited are included in the Plum Investment “Terms and Conditions” which you should have been provided with and which is available upon request.

The law of England and Wales will apply in all legal disputes

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The Registered Office for Quai Administration Services is 16 Tesla Court, Innovation Way, Peterborough, PE2 6FL. Registered in England (Company No 07584959).

## Schedule 1 - Fees for Plum Investments

Plum Investments is a product feature of the broader Plum service, which enables you to save, receive spending insights, and invest. The fee consists of two parts:

**For all Plum Investments - A monthly charge of £1.-** for access to Plum Investments through the Plum Messenger Bot. This monthly charge includes additional features on top of the Plum GIA (e.g. RateSetter Investments) and is separately charged by Plum.

**For the Plum GIA – An annual management fee of 0.15%** of the amount you have in the account taken monthly from your Plum ISA. The fee is broken down as follows:

- 0.05% is the Plum ongoing administration charge
- 0.10% is for the provision of custody services, levied by our Product Provider

*In addition most funds in the GIA incur charges, charged by the provider of the fund (e.g. Vanguard), these are specified whenever you add a new fund option, and in the fund Key Investor Information Document (KIID)*

### Example of charges

This example shows the yearly total fees at different levels of investment.

Total Investment Balance	Monthly Charge (£1 / month)	Management Fee (0.15% of assets)	Fund Charges (basic fund - 0.22%)	Fee per Year
500	£12.00	£0.75	£1.10	£13.85
1000	£12.00	£1.50	£2.20	£15.70
5000	£12.00	£7.50	£11.00	£30.50

\*Fund charges can differ depending on the fund choice.

## Schedule 2 - Investment Account Declaration

### **GIA Declaration**

**I authorise the Product Provider appointed by Plum** to hold my cash subscription/payment, investments, interest, dividends and any other rights or proceeds in respect of those investments and any other cash. And confirm that:

- All subscriptions made, and to be made, belong to me
- I am resident in the United Kingdom for tax purposes
- I am 18 years of age or over
- I am not a US Person (as defined by the US Internal Revenue Services)
- I agree to be bound by the Plum Investment Terms and Conditions
- I agree to the charges as defined in the Plum Investment Terms and Conditions
- The information provided via the online application and any other documents completed in connection with this application, are correct, complete and not misleading. I accept full liability for any claim, loss or expense incurred by me as a result of incorrect information provided by me in this application. I agree to inform you within 30 days of any changes in the details I have supplied in this application.

### **I acknowledge and agree to the following statement about your understanding of risk:**

- The value of your investments can go up as well as down. I may get back less than I invested. Your capital is at risk
- Instant access to funds cannot be guaranteed. This should be considered a long-term investment
- Tax rules and relief can change in the future.
- These products are only suitable for people who wish to select their own investments. No advice will be given by Plum or Gaudi Regulated Services Limited. Nothing in this site should be considered as advice

## Schedule 3 - The Plum General Investment Account Cancellation Form

You have a right to cancel your GIA if you change your mind. This will give you the right to cancel during the next 30 days.

Your GIA will be invested in assets during this period. If you choose to cancel your Account during the cancellation period, any investments held in your Account will be sold and we will return any contributions or transfers. The amount to be repaid maybe less than the amount paid to us if the value of the investment has fallen at the time it is sold or where we have deducted any applicable charges.

Name:

Address:

Email Address connected to Plum:

Date of birth:

I hereby inform Plum that I wish to cancel the Plum General Investment Account, and instruct the Product Provider to sell all investments, and return the funds to me (subject to the Plum Investment Terms and Conditions).

*Signed:*

*Dated:*

*Return this form to Plum Fintech LTD, 16 Tesla Court, Innovation Way, Peterborough PE2 6FL*